

December 23, 2020

Senator Weaver  
Room 446

Re: RBS No. 405

RBS No. 405 would place a limit on Top Paid salary used by OLERS to the amounts contained Economic Growth and Tax Relief Reconciliation Act of 2001. These limits change each year based on the change in the CPI.

RBS No. 405 is a nonfiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA